

Accounting & Finance Course Description

ENGL103:

This is an introductory course that prepares the students to communicate in correct English for academic and professional purposes. Students enhance their reading, writing, listening as well as speaking skills through classroom activities and compose ideas in varied specified formats. This course will help the students to develop contextual analysis, team work, word processing, documentation and professional communication.

ENGL104:

This is a course that develops the interpretative skills related to listening, speaking, reading and writing tasks that constitute professional communication. This course covers a process-based approach namely brainstorming, drafting, developing, revising as well as editing in writing and speaking tasks, plus skimming as well as scanning for the interpretation of the text in reading and listening tasks systematically. This course helps the students describe events, make comparisons and express their preferences and recommendations.

ENGL202:

This is a course in English as a foreign Language that builds upon the critical, analytical and research skills to prepare students for future academic study. This covers compiling reviews, reports, notes, summaries, presentations as well as cite references. This course develops the students' academic reading strategies, ability to differentiate literal and inferential meanings plus competent speaking skills to defend their observations.

GS102:

This course is divided into three sections:

Section 1: An entry point for creative thinking, in this section the student learns about the intellectual background and theoretical aspects of creative thinking, namely:

1. Analysis of the concept of creative thinking.
2. A study of the components of creativity, and its constraints.

Section 2: Creative Thinking Skills, in this section the student recognizes the queens of intellectual creativity, in order to train them and learn to employ them in various aspects of life.

Section 3: Creative Thinking Tools, tools designed to facilitate creative thinking processes, including: Forced Fit Tool, Ratings List Tool, Ideas Processing Tool, All Factors Consideration Tool, Global and Inclusive tool, fragmentation and division tool, balancing power tool, abstraction ladder tool,

brainstorming tool, scumper tool, morphological matrix tool, rolling stone tool, concept opposition tool, six-hat tool for thinking.

GS111:

Study the basics of Arabic language formulation and installation and the meaning and significance and fullness, and address its methods of reading and tasting da, and showing its aesthetic characteristics

Its semantic and expressive values are through texts dealing with literary races.

GS133:

The course deals with bahrain's location and importance through the ages, also highlights bahrain's geographical characteristics and focuses on the history of Bahrain.

Old, intermediate, modern and contemporary, highlights developments and political, economic, social and cultural transformations down to a statement

The importance and achievements of the contemporary state.

IT 102:

This is an introductory course focusing on fundamental concepts of computer hardware and software and familiarizes with a variety of computer applications, including word processing, spreadsheets, databases, and multimedia presentations. This course covers the internet-based applications, working with email and browsing the websites. This course helps the students to learn basic computer Application.

LAW106:

This course deals with basic human rights concepts in international law, global conventions, treaties and recommendations emanating from conferences.

International gatherings, as well as the study of fundamental rights and freedoms under international conventions and the protection of individuals under constitutions

The Universal Declaration of Human Rights.

ACCT 111:

This is an introductory course in accounting which focuses on basic accounting principles and concepts. This course covers the mechanics of accounting cycle, recording journal, ledger entries, trial balance, and balance sheet. This course helps the students to prepare financial statements in accordance with International Financial Reporting Standards.

ACCT 112:

This is an introductory course which is based on Financial Accounting- I. This course covers accounting for merchandising, inventories, cash, plant assets and current liabilities. This course will help the students to become familiar with the implications of international financial reporting standards (IFRS).

ACCT 216:

This is an introductory course which helps the students to understand the principles, concepts and practices of cost and management accounting. This course covers classification of manufacturing and non-manufacturing cost, cost accumulation and allocation, job order and process costing systems, activity-based costing, budgeting and variance analysis. This course will help the students to prepare cost statement for manufacturing and nonmanufacturing concerns, income statement and budgets.

ECON 101:

This is an introductory course on the basic economic concepts, principles, and analytical techniques necessary for understanding and evaluating the market economy. The course covers topics on the fundamental principles of microeconomics, demand and supply, theories of the firm and individual behaviour and models of market structure. This course will strengthen the students' microeconomic way of thinking in dealing with contemporary policy issues.

ECON 203:

This is an intermediary course in Economics which focuses on the aggregate behaviour of households, firms, government or the economy. The course covers topics on gross domestic product, national income, unemployment, inflation, CPI, economic growth, business cycle, monetary system, aggregate supply and demand, and macroeconomic policies. This course will help the students to develop fundamental knowledge on the economic analysis of macro-economic problems facing modern society.

FIN 210:

This is an introductory course in finance which deals with the scope and objectives of the financial management. This course covers the analysis of financial position, financial forecasting, capital budgeting decision, working capital management and leverage analysis. This course will help the students to analyze the financial statements and make financial decision.

FIN 323:

This is an intermediate course which focuses on the concepts and principles of Islamic finance and banking. This course covers musharaka, mudaraba, murabaha, istisna, salam, ijarah and takaful. This course helps the students to recognise the turbulence in conventional financial markets which has required a consideration of Islamic finance as an alternative financial system.

LAW 203:

This is an intermediate course which emphasizes on the needs for various branches of law, sources of business law, and commercial law. This course covers definition of law and its origin, Islamic commercial law and its significance. This course helps the students to understand MENA Laws, Middle East legal system and relevance of the Labour Market Regulatory Authority.

MATH 104:

This is an introductory course which focuses on the basic mathematical skills needed to understand, analyse, and solve mathematical problems related to business, finance, and investment decision-making. This course covers topics on simple and compound interest, bank discount, annuities, debt amortization, sinking funds and mathematics of buying. This course will help the students to take advance courses in Business Statistics and Quantitative Methods.

MGT 102:

This is an introductory course on management. This course covers the basic concept, functions different business formats, industry and organizational structure, vision and mission. This course will help the students to gain knowledge on contemporary business, its purpose, formation, organizational structure and its culture.

MGT 213:

This is an intermediate course, which focusing on important concepts and theories of entrepreneurship. This course covers evolution, roles, social responsibilities of entrepreneurs as well as entrepreneurial process, business plan and entrepreneurial marketing. This course helps the students to acquire entrepreneurial skills.

MGT 323:

This is an advanced course focusing on the ethical dimensions of business decisions. This course covers concepts and theories, ethics in various functional areas, ethical decision-making, corporate governance and social responsibility. This course helps the students to examine issues and conflicts, that have ethical implications that typically arise in business.

MGT 441:

This is an advanced course focusing on the objectives, corporate mission, goals and their place in the strategic operation of a company. This course covers cultural, ethical, political, and regulatory issues of business environment and the need for leadership for successful management of strategic change. This course helps the students to comprehend the role of the chief executive and the board in strategic planning.

MKT 201:

This is an introductory course focusing on marketing theories and methods. This course covers importance of marketing, interrelationship of different phases of marketing, differences between the marketing of goods and services. This course helps the students to understand the process of wholesaling, retailing, pricing strategies, analysis of markets, advertising and promotion, and distribution.

QM 203:

This is an intermediate course which focuses on the basic concepts of statistics. This course covers probability distribution, sampling distribution, methods of data collection and statistical procedures as applied in practical business and managerial decision-making problems. This course will prepare students to utilize analytical tools needed to make informed business decision using statistical data.

QM 204:

This is an advanced course which focusses on the concepts of quantitative approaches in business. This course covers linear programming, network analysis, queuing analysis, forecasting and decision analysis. This course will help the students to apply the quantitative methods to diverse business problems.

RES 302:

This is an intermediate course on business research. This course covers the areas such as business research process, development of research design and hypotheses, sampling techniques, data collection and preparation of research report. This course helps the students to identify and apply appropriate research methodologies to plan, conduct and evaluate basic research in the organization.

FIN 314:

This is an advance course in financial investment and portfolio management. This course covers securities investment, measurement of risk, return, diversification of portfolios and the evaluation of the portfolio performance. This course will help the students to analyze securities movement and develop recommendations for investment decision making.

FIN 321:

This is an intermediate course which focuses on the general nature of risk and its management. This course covers the types of risk, insurance and its principles, risk management techniques, regulation and compliance within the financial services sector. This course will help the students to gain an advanced knowledge about theoretical and applied aspects of insurance and risk management.

FIN 324:

This is an intermediate course which presents the financial system and its components. This course covers different types of financial markets and financial institutions, the flow of funds in the economy, determination of interest rates, money, bond, mortgage, stock, foreign exchange and capital markets. This course will help the students to analyze the flow of funds and financial securities through the financial system and enable them to develop recommendations for financial decision making.

FIN 331:

This is an intermediate course in finance which deals with different concepts related to the theory and practice of corporation finance such as the cost of capital, capital structure theories, dividend policy, business valuation, and mergers and acquisitions. This course will help the students to understand the theory of corporate finance and possessed the needed tools to take financial decisions targeting the maximization of the firm's value.

FIN 333:

This is an advanced course in Finance, which deals with the international financial management and foreign exchange market. In this course the students are exposed to foreign exchange market, foreign exchange rate, foreign exchange exposure such as transaction, translation, economic, political exposures, and internal and external techniques to manage these exposures. This course will help students to understand international financial management.

ACCT 214:

This is an intermediate course in accounting which focuses on different topics such as conceptual framework, financial statements, receivables, accounting for property plant and equipment according to International Financial Reporting Standards (IFRS). This course helps students to understand different accounting techniques which help them in evaluating the financial position and performance of firms.

ACCT 217:

This is an advanced course in accounting which focuses on preparing management reports for planning, controlling and decision-making purposes. This course covers cost volume-profit-analysis, relevant costs, make or buy decisions. This course will help students to gain an advanced knowledge in planning, controlling and monitoring performance.

ACCT 316:

This is an intermediate course in accounting which focuses on different issues in accounting. This course covers topics such as non-current liabilities, equity, investments and others under (IFRS). This course will help students to gain new accounting techniques for better understanding of the financial position and performance of the firms.

ACCT 317:

This is an advanced course in accounting which focus on the technical environment of financial accounting. This course covers accounting fundamentals using excel and accounting software as an integrated accounting package to create a chart of accounts and to enter customer and vendor transactions, process payroll, and print reports in both service and merchandising businesses. This course will help students to gain an advanced knowledge in accounting software.

ACCT 318:

This is an advance level course in accounting. This course covers the concepts of auditing, the types of audit, audit report, audit process, management and auditor's responsibility and the auditing cycle. This course will help the students to understand the fundamental principles of professional ethics and to gain some specialized knowledge in auditing.

ACCT 415:

This is an advanced course in accounting which focuses on applications and interpretations of international accounting standards (IAS) and international financial reporting standards (IFRS). This course covers recognition criteria, measurement bases and disclosures. The course will help the students to gain an advanced knowledge in reporting the important elements of financial statements.

ACCT 421:

This is an advanced course in accounting. This course emphasises on business combinations, consolidated financial statements and accounting for foreign exchange transactions. This course helps the students to gain an advanced knowledge in financial reporting environment.

ACCT 422:

This is an advanced course in accounting which focuses on analysis of financial statements. This course covers short term and long-term assets and its debt paying ability and measuring the profitability of the firms. This course will help the students to gain knowledge in financial reporting from the perspective of financial statement users.

ACCT 487:

This is an advanced course in industrial training where students work in private/ public/ government organizations as a student trainee. This course provides the motivation for students to comprehend and appreciate real-life working experiences. Students may realize their ambition and ascertain their career path from the experience gained during industrial training. The course provides students the

opportunity to meet and network with people in the industry, and the opportunity to identify talents and potentiality of workers. This course will help the students to identify and specialize in the niche area and build their career.

ACCT 499:

This undergraduate project course is designed to recognize and understand the business processes and problems related to accounting. This course covers review of literature, formulation of research design, data collection, analysis and interpretation of the results in the area of finance and accounting and the submission of project report. This course helps the students to develop research and analytical skills.

Elective Requirements:

FIN 456:

This is an advanced course in public finance which focuses on the economic role of government in modern society. This course covers the government functions in resource allocation, income distribution and economic stabilization, scope and control of public revenue, expenditure, and debt through government budget; impact of fiscal policy on governmental economic and financial functions and activities. This course will help the students to explain the role of the public sector in the economy and the rationale for privatization and economic reforms.

ACCT 446:

This is an advanced course in accounting. This course covers the accounting concepts and theories related to governmental agencies and not for profit organizations, the procedures of recording, reporting, budgeting, and evaluating the financial performance of government agencies. This course helps the students to gain in depth knowledge about theoretical and practical aspects of accounting system used in governmental institutions and non-profit organizations.

FIN 461:

This is an advanced course of finance. This course covers the estimation of cash flows, the evaluation of capital projects under conditions of certainty and uncertainty. The course covers traditional and discounted cash flow techniques of project evaluation, and the selection of projects under capital rationing. This course will help the students to analyze projects and investments cash flows and develop recommendations for investment decision making.

FIN 462:

This is an advanced course of finance. It covers the markets for futures, forward, and option contracts and explains the activities of hedgers. The course also covers determination of forward and futures prices, and the nature of swaps and how they are valued. This course will help the students to analyze the different hedging strategies using the derivatives and develop recommendations supporting the process of decision making.

FIN 466:

This is an advance course in Finance which deals with goals and governance of the corporation, private and public placement of securities, long term debt and lease financing, common and preferred stock financing, dividend policy and retained earnings, convertibles, and warrants. This course will help the students to analyze the financial information and make financial decisions.

FIN 470:

This is an advance course in Finance & Accounting and Finance & Banking which deals with different concepts related to the reviews in the most recent Accounting, Banking and Finance research and literature. This course will help the students to understand recent trends in Accounting, Finance and Banking. This course also helps students to analyse cases and prepare projects on recent trends in Accounting, Banking and Finance.

FIN 475:

This is an advance course in Finance which covers the new innovations used financial sector services such as artificial Intelligence, blockchain, distributed ledgers, cryptocurrencies, Initial Coin Offering (ICO) and the Internet of Things (IoT). This course will help the students to discover the recent technology employed in the financial sector and provide them with the necessary tools to make appropriate decisions related to the use of this technology in the financial sector .

ACCT 435:

This is an advance course in finance an accounting. This course covers securities basic income tax computation, property transactions, taxes and investment and financing decisions. This course will help the students to make financial decision considering the tax issues for taxpayers including individuals and businesses.

FIN 473:

This is an advanced course focusing on financing the new and innovative businesses and the use of venture capital as a source of finance. This course covers the Evaluating Entrepreneurial Opportunities, qualitative framework for evaluating an entrepreneurial firm; Quantitative Valuation, DCF, and the venture capital Model. Evaluating high growth startups, evaluating a spinoff opportunity. This course will help the students to understand the challenges facing entrepreneurs seeking early-stage funding, and how these challenges can be overcome.

MGT 477:

This course is an advanced course on Banking. This course covers the areas such as financial services, conventional and Islamic banking, customer relationship management, deposit and loan services, risk management and the management of technology. This course helps the students in demonstrating how management techniques are applied for effective customer relationships, credit management, risk management, investment management, FOREX, and management of technology in a globalised era.